

SB 209

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WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1998



ENROLLED

SENATE BILL NO. 209

(By Senator HELWICK)



PASSED FEBRUARY 20, 1998

In Effect NINETY Days From Passage

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SENATE OF WEST VIRGINIA
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Senate Bill No. 209

(BY SENATOR HELMICK)

[Passed February 20, 1998; in effect ninety days from passage.]

AN ACT to amend and reenact section one, article six, chapter seven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to counties selecting depositories for their moneys to provide nondiscriminatory treatment of out-of-state banks as required by changes in federal law; and to delete and correct obsolete references.

Be it enacted by the Legislature of West Virginia:

That section one, article six, chapter seven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 6. COUNTY DEPOSITORIES.

§7-6-1. Designation of depositories.

1 On or before the thirtieth day of June, of each year, the
2 county commission of every county shall, by order of
3 record, designate all of the banking institutions, as
4 defined in section two, article one, chapter thirty-one-a of
5 this code, situated in the county and duly incorporated
6 under the laws of any state, or organized under the laws of
7 the United States, as depositories of public moneys:
8 *Provided*, That in any county where no such banking
9 institutions exist, or where such banking institutions fail,
10 refuse or neglect to comply with all the provisions and
11 conditions of this article, the county commission shall
12 designate some qualified banking institution in some other
13 county of this state convenient to the county seat. Risk
14 and expense of making deposits in county depositories
15 located outside of the county seat shall be borne by the
16 banking institution in which the deposits are made. When
17 any banking institution, designated by the county com-
18 mission as provided by this section, has complied with all
19 of the requirements and provisions of this article, the
20 commission shall declare it a county depository.

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Randy Stromaver
.....
Chairman Senate Committee

Nick Fantasio
.....
Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

Russell B. House
.....
Clerk of the Senate

Bugsy W. King
.....
Clerk of the House of Delegates

Carl Ray Tomblin
.....
President of the Senate

Frank
.....
Speaker House of Delegates

The within *approved* this the *6th*
day of *March*, 1998

Jeff O. Underwood
.....
Governor

PRESENTED TO THE

GOVERNOR

Date 3/2/98

Time 3:10 pm